

ASX ANNOUNCEMENT

1 April 2008



Appointment of Board Member

Minara Resources Limited is pleased to announce that Mr Peter Coates has joined the company's board of directors effective 1 April 2008. Mr Coates has more than 40 years experience in the resources industry. Mr Coates is Non-executive Chairman of Xstrata Australia and a member of Santos Ltd's Board.

Mr Coates previously held the position of Chief Executive Officer of Xstrata plc's global coal business, Xstrata Coal. During that time Xstrata Coal grew to become the world's leading exporter of thermal coal and a significant producer of coking coal. Mr Coates retired as Chief Executive Officer of Xstrata Coal in December 2007.

Mr Coates was a member of the APEC 2007 Business Consultative Group, the Prime Minister's Emissions Trading Task Group and he is immediate past Chairman of the Minerals Council of Australia.

Mr Coates has worked extensively in Western Australia in both nickel and iron ore and brings a wealth of experience to the Board.

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