

ASX ANNOUNCEMENT

9 May 2008



Appointment of Chairman

Minara Resources Limited is pleased to announce that the company's Board of Directors has appointed Mr Peter Coates as Chairman.

This follows previous Chairman James Campbell's decision not to seek re-election to the Board at the company's Annual General Meeting held on 9 May 2008. Mr Campbell was a member of Minara's Board for nine years and Chairman for seven.

Under Mr Campbell's Chairmanship Minara underwent a significant transformation which included a major financial restructure and an important capital investment program which has led to Minara being firmly established as Australia's second largest nickel producer. As a result of these endeavours, the company has a strong financial platform and is well placed to capitalise on growth opportunities including the recently announced heap leach expansion.

Mr Coates has worked extensively in Western Australia in both nickel and iron ore and brings more than 40 years experience in the resources industry to the Board.

He is Non-executive Chairman of Xstrata Australia and a member of Santos Ltd's Board. Mr Coates also was a member of the APEC 2007 Business Consultative Group, the Prime Minister's Emissions Trading Task Group and he is immediate past Chairman of the Minerals Council of Australia.

Contact

David Griffiths, Gryphon Management Australia
0419 912 496
www.gryphon.net.au

or

David Pile, Chief Financial Officer
Minara Resources Limited
+ 61 8 9212 8400
www.minara.com.au

Minara Resources Limited

Level 4, 30 The Esplanade PERTH WA 6000
PO Box Z5523, St Georges Terrace
PERTH WA 6831 AUSTRALIA
www.minara.com.au