

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b> MINARA RESOURCES LIMITED
<b>ABN</b> 23 060 370 783

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	PETER COATES
<b>Date of last notice</b>	1 April 2008

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	MR COATES IS A BENEFICIARY OF THE P&K COATES S/FUND A/C (C/- BT PORTFOLIO SERVICES LIMITED) THE REGISTERED HOLDER OF THE SECURITIES
<b>Date of change</b>	20 May 2008
<b>No. of securities held prior to change</b>	Nil
<b>Class</b>	Ordinary
<b>Number acquired</b>	17,100
<b>Number disposed</b>	-
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	9,694 @ \$5.8400 per share \$56,612.96 7,406 @ \$5.8500 per share \$43,325.10

---

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

---

<b>No. of securities held after change</b>	17,100
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On market acquisition

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

16 June 2008

---

+ See chapter 19 for defined terms.



16 June 2008

Companies Announcement Office  
Australian Securities Exchange

Dear Sir

### **Appendix 3Y Director's Interest Notice – Mr Peter Coates**

Attached is an Appendix 3Y in respect to a change in the securities held by Mr Coates in Minara Resources Limited (Company).

Having regard to ASX Listing Rules 3.19A and 3.19B, and ASX Guidance Note 22: "Director Disclosure of Interests and Transactions in Securities – Obligations of Listed Entities", the Company provides the following information in relation to the Appendix 3Y.

#### **1. Late lodgement**

The attached Appendix 3Y was not lodged within the time required by listing rule 3.19A as the Company did not receive notice of the relevant interest from Mr Coates until today.

Mr Coates has apologised and has informed the Company that his failure to advise the Company of the relevant interest was an honest oversight.

#### **2. Current arrangements**

Each director of the Company, including Mr Coates, is aware of:

- the requirements of section 205G of the *Corporations Act 2001* and listing rules 3.19A and 3.19B;
- his or her obligation to monitor any indirect interests he or she has in the Company's securities; and
- his or her obligation to notify the Company of any change to his or her interests (whether direct or indirect) so that the Company can provide the required notifications to ASX within 5 business days of a dealing with the relevant interest.

Each director is required to sign an agreement with the Company that sets out, among other things, their obligations to the Company, including the express obligation to provide the Company with information so that the Company is able to comply with listing rule 3.19A. Mr Coates provided the Company with this agreement on 2 April 2008.

Each of the Company's Board Charter and Securities Trading Policy requires directors to notify the Company's secretary of any trade in the Company's securities.

In October 2007, the Company reminded its Board members of their obligation to provide information required under the *Corporation Act 2001* and the ASX Listing Rules in accordance with the law and the rules to the Company, and obtained an undertaking from each director regarding compliance with the relevant notification requirements.

**3. Future steps**

The Company will issue a reminder to Mr Coates and obtain an undertaking from him regarding compliance with the relevant notification requirements. The Company will also raise the disclosure of relevant interests by directors at the next meeting of the Company's Board.

The Company regrets that ASX was not notified within the time required by the listing rule 3.19A and has taken steps to avoid a recurrence.

Yours sincerely

A handwritten signature in black ink that reads "P. B. Johnston .". The signature is written in a cursive style with a period at the end.

Peter Johnston  
Managing Director and Chief Executive Officer