

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

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| <b>Name of entity</b> MINARA RESOURCES LIMITED |
| <b>ABN</b> 23 060 370 783                      |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                  |
|----------------------------|------------------|
| <b>Name of Director</b>    | WILLY STROTHOTTE |
| <b>Date of last notice</b> | 2 September 2008 |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |   |
|---|---|
| <b>Direct or indirect interest</b>  | Indirect  |
| <b>Nature of indirect interest (including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Mr Strothotte is a director of and shareholder in Glencore International AG, the holder of the securities |
| <b>Date of change</b>   | Refer below   |
| <b>No. of securities held prior to change</b>   | 256,162,455 ordinary shares   |
| <b>Class</b>  | Ordinary  |
| <b>Number acquired</b>  | 2,415,974 ordinary shares   |
| <b>Number disposed</b>  | -   |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and estimated valuation</small>  | Refer below   |

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+ See chapter 19 for defined terms.

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|  |  |
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| <b>No. of securities held after change</b>   | 258,578,429 ordinary shares  |
| <b>Nature of change</b><br><small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small> | <ol style="list-style-type: none"> <li>1. On market acquisition by Glencore International AG of 977,483 ordinary shares at \$1.5240 on 29 August 2008.</li> <li>2. On market acquisition by Glencore International AG of 1,438,491 ordinary shares at \$1.5287 on 1 September 2008.</li> </ol> |

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |  |
|---|--|
| <b>Detail of contract</b>   |  |
| <b>Nature of interest</b>   |  |
| <b>Name of registered holder (if issued securities)</b>   |  |
| <b>Date of change</b>   |  |
| <b>No. and class of securities to which interest related prior to change</b><br><small>Note: Details are only required for a contract in relation to which the interest has changed</small> |  |
| <b>Interest acquired</b>  |  |
| <b>Interest disposed</b>  |  |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide details and an estimated valuation</small>   |  |
| <b>Interest after change</b>  |  |

4 September 2008

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+ See chapter 19 for defined terms.