

ASX RELEASE

26 May 2010



Market Update

Minara Resources Limited announces that at approximately 3.15pm on Tuesday 25 May 2010 one of the four ore-leach autoclave circuits suffered a pipeline failure. Production in the rest of the operation continues as normal. The impact, if any, of the incident on the company's production is still being assessed.

The incident is currently the subject of an internal investigation and the relevant regulatory authorities have been notified.

Minara will advise the market when further information is available.

Peter Johnston
Managing Director & CEO

26 May 2010

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