

MINERAL RESOURCES AND RESERVES AS AT 31 DECEMBER 2009

MURRIN MURRIN MINERAL RESOURCES		31 December 2008			31 December 2009			
		Tonnage (Mt)	Ni Grade %	Co Grade %	Cut Off Grade Ni	Tonnage (Mt)	Ni Grade %	Co Grade %
Measured	102	1.01	0.068	0.8%	108	1.04	0.075	0.8%
Indicated	191	0.97	0.065	0.8%	126	1.00	0.076	0.8%
Inferred	6	0.93	0.055	0.8%	12	0.96	0.062	0.8%
Scats	1	1.07	0.068		1	1.07	0.058	
Stockpiles (Measured)	31	1.03	0.068		36	1.02	0.067	
Total	331	0.99	0.066		283	1.02	0.074	

MURRIN MURRIN MINERAL RESERVES		31 December 2008			31 December 2009			
		Tonnage (Mt)	Ni Grade %	Co Grade %	Tonnage (Mt)	Ni Grade %	Co Grade %	Cut Off Grade Ni
Proven	107	1.05	0.077	112	1.07	0.082		
Probable	86	1.02	0.076	70	1.04	0.079		
Scats	1	1.07	0.068	1	1.07	0.058		
Stockpiles	31	1.00	0.068	36	1.02	0.067		
Total	225	1.03	0.075	219	1.05	0.079		