

MINERAL RESOURCES AND RESERVES AS AT 31 DECEMBER 2006

MURRIN MURRIN MINERAL RESOURCES		31 December 2005			31 December 2006			
		Tonnage (Mt)	Ni Grade %	Co Grade %	Cut Off Grade Ni	Tonnage (Mt)	Ni Grade %	Co Grade %
Measured	142	1.02	0.069	0.8%	121	1.01	0.068	0.8%
Indicated	187	0.97	0.061	0.8%	195	0.97	0.065	0.8%
Inferred	5	0.92	0.048	0.8%	5	0.92	0.055	0.8%
Scats					1	1.06	0.068	
Stockpiles					20	1.02	0.072	
Total	334	0.99	0.064		342	0.99	0.066	

MURRIN MURRIN MINERAL RESERVES		31 December 2005			31 December 2006		
		Tonnage (Mt)	Ni Grade %	Co Grade %	Tonnage (Mt)	Ni Grade %	Co Grade %
Proven	63	1.12	0.092	58	1.12	0.093	
Probable	65	1.08	0.086	65	1.08	0.086	
Scats				1	1.06	0.068	
Stockpiles	17	1.04	0.073	20	1.02	0.072	
Total	145	1.09	0.087	144	1.09	0.087	