

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity MINARA RESOURCES LIMITED
ABN 23 060 370 783

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	IVAN GLASENBERG
Date of last notice	11 August 2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Mr Glasenberg is a director of and shareholder in Glencore International AG, the holder of the securities.
Date of change	Refer below
No. of securities held prior to change	237,276,722
Class	Ordinary
Number acquired	5,087,354
Number disposed	0
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Refer below
No. of securities held after change	242,364,076

+ See chapter 19 for defined terms.

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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<ol style="list-style-type: none"> 1. On market acquisition by Glencore International AG of 220,354 ordinary shares at \$5.2990 per share on 13 September 2007. 2. On market acquisition by Glencore International AG of 17,000 ordinary shares at \$5.3982 per share on 14 September 2007. 3. On market acquisition by Glencore International AG of 215,000 ordinary shares at \$5.7995 per share on 18 October 2007. 4. On market acquisition by Glencore International AG of 3,085,000 ordinary shares at \$5.7042 per share on 19 October 2007. 5. On market acquisition by Glencore International AG of 1,550,000 ordinary shares at \$5.5494 per share on 22 October 2007.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
Interest acquired	
Interest disposed	

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.